

15/09/2021

SSH Group Ltd
ACN 140 110 130Level 1,
89 St Georges Tce,
Perth, WA 6000

Statement of Commitments

SSH Group Limited (ACN 140 110 130) (**Company**) intends to apply the funds raised from the Public Offer, together with existing cash reserves over the 24 months following completion of the Offers as follows:

Source of Funds	\$	
Company Cash Balance (31 December 2020)	139,000	
Seed Raising (February 2021)	305,000	
Public Offer (Minimum Subscription)	6,250,000	
TOTAL Funds Available	6,694,000	
Use of Funds	Year 1 \$	Year 2 \$
Site Services Holdings Group Operational Expenditure		
Retire extended short-term payables ⁽¹⁾	1,105,000	-
Reduce short-term debt ⁽²⁾	645,000	-
Capital equipment purchases	500,000	2,000,000
Site Services Holdings Group Operational Expenditure Sub-Total	2,250,000	2,000,000
Corporate and administration costs	-	-
Costs of the Offers and Acquisition	637,414	-
Working capital	903,293	903,293
TOTAL Funds Allocated	3,790,707	2,903,293

1. Short term payables related to the payment plan with the ATO.
2. Short-term debt provided by the Moula, Prospa and Scot Pac facilities will be reduced. Refer section 10.10 of the Prospectus for further details.

The above table is a statement of current intentions as at the date of this announcement. Investors should note that, as with any budget, the allocation of funds set out in the above table may change depending on a number of factors, including the outcome of sales, marketing and business development activities, further acquisitions, regulatory developments and market and general economic conditions. In light of this, the Board reserves the right to alter the way the funds are applied.

This announcement has been authorised for release by the Board.

Matthew Foy

Company Secretary

SSH Group Ltd



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